

THIS SECTION WOULD NEED TO BE COMPLETED AT YOUR APPOINTMENT ONLY IF ENTERING INTO A DEBT MANAGEMENT PROGRAM.

### DISCLOSURE STATEMENT

If I choose to enter into a Debt Management Plan with CCCS, I understand:

- \_\_\_\_\_ 1. That I should live within my budget and consult with my counselor if it needs to be changed.
- \_\_\_\_\_ 2. That I will not create any more debts without my counselor's approval.
- \_\_\_\_\_ 3. That all credit card usage will be suspended during my program.
- \_\_\_\_\_ 4. That I will deposit funds as I am paid. My plan is \$\_\_\_\_\_ every week/bi-weekly. I will notify my counselor **immediately** if I can't do so. Please mail your deposits to:

**Consumer Credit Counseling  
P.O. Box 11403  
Fort Wayne, IN 46858**

Client # \_\_\_\_\_

**(Use this client number on all deposits and correspondence).**

- \_\_\_\_\_ 5. That my deposits remain the same amount, unless my counselor approves a change. There is a one time \$60.00 set up fee which is payable at \$20.00 per month for the first 3 months of your program. Your set up fee will be included in your monthly Debt Management Program payment. Your set up fee will also entitle you to free participation in all Consumer Credit Counseling Service educational programs.
- \_\_\_\_\_ 6. That deposits are made in the form of money orders, cashiers checks, electronic withdrawals, or online payments. NO CASH OR PERSONAL CHECKS ACCEPTED. Due date each month is on the calendar provided.
- \_\_\_\_\_ 7. That I will provide CCCS with a complete list of all creditors, balances, account numbers and addresses for my file.
- \_\_\_\_\_ 8. That entrance into and exit from my CCCS program will be reported to my creditors.
- \_\_\_\_\_ 9. There is a monthly Debt Management Program fee between \$20.00 minimum and \$50 maximum each month. Your financial counselor will determine your Debt Management fee at the time of your appointment based upon a percentage of your monthly Debt Management Program payment.
- \_\_\_\_\_ 10. I/We understand that most of CCCS funding comes from voluntary contributions from creditors participation in Debt Management Plans ("DMP"). Since creditors have a financial interest in getting paid, most are willing to make a contribution to help fund CCCS. These contributions are usually calculated as a percentage of payments made through my/our DMP-up to fifteen percent (15%) of each payment received. However, my/our accounts with my/our creditors should always be credited with one hundred percent (100%) of the amount paid through CCCS and CCCS will work with all my/our creditors regardless of whether they contribute to CCCS. Other sources of funding are from clients, community, government, grants, and other business.
- \_\_\_\_\_ 11. Your participation in a debt repayment program may change information, which is already on your credit report. If your credit report reflects that you have paid creditors as agreed in the past, a Debt Management Plan could have a negative impact on a creditworthiness decision by a potential creditor, landlord, or employer in the future. In addition, creditors may report that you are on a Debt Management Plan and are not paying as originally agreed although they accepted the reduced payment.
- \_\_\_\_\_ 12. You should also be aware that debts to creditors you repay through the plan may be able to be discharged through bankruptcy. Counselors cannot provide legal advice. Debt Management Plans are not suitable for all clients and your counselor may discuss other options with you. **Not all creditors participate in Debt Management Programs and may require you to set up a payment plan directly with them.** Government loans, taxes, fees, fines, buy here-pay here loans, previously agreed deducted loans and secured loans are usually not included in a Debt Management Program.
- \_\_\_\_\_ 13. I/We understand that my/our creditors voluntarily cooperate with CCCS in this debt repayment plan. I/We further understand that if I/we miss one or more deposits or make partial deposits, or for any other reason they deem appropriate, my/our creditors reserve the right to discontinue any concessions made to me/us under the DMP with respect to interest, penalties and fees. Further I/we understand that my/our DMP plan with CCCS may be terminated if we fail to meet deposits as agreed.
- \_\_\_\_\_ 14. **I/we understand that CCCS records contain estimated balances only which may not include all interest, finance charges, and late fees. As the client, it is my/our responsibility to provide CCCS with updates or changes in my/our balances.**
- \_\_\_\_\_ 15. That all payments to creditors go through CCCS, unless my counselor directs otherwise.
- \_\_\_\_\_ 16. That I will work with CCCS to reduce my debt for at least 12 months, although I can continue as long as necessary.
- \_\_\_\_\_ 17. That if I drop from the program, I must wait six months before I am eligible to return.

Date \_\_\_\_\_

Client \_\_\_\_\_

Counselor \_\_\_\_\_

Client \_\_\_\_\_